

APPROVED
DECEMBER 12, 2017

Item #V-17
December 12, 2017

APPROPRIATION TRANSFERS FOR FISCAL YEAR 2018

Submitted for: Action.

Summary: This item recommends approval of appropriation transfers for the Illinois Mathematics and Science Academy. The transfer among line items appropriated to the Illinois Mathematics and Science Academy totals \$184,012 from the Education Assistance Fund.

Action Requested: That the Illinois Board of Higher Education approve the transfers listed in this item.

STATE OF ILLINOIS
BOARD OF HIGHER EDUCATION

APPROPRIATION TRANSFERS FOR FISCAL YEAR 2018

The State Finance Act (30 ILCS 105/13.2) allows transfers among operating line item appropriations made from the same fund when the balance remaining in a line is insufficient to meet necessary expenditures from that line and the balance of another line is greater than needed. Total transfers for an agency in a fiscal year cannot exceed two percent of the total operations appropriation from the fund. Transfers from appropriations for personal services, state contributions to the State Employees Retirement System, employee retirement contributions paid by the employer, or state contributions for group insurance are prohibited. Transfers made among line items appropriated to the Illinois Board of Higher Education, public universities, and the Illinois Mathematics and Science Academy require the approval of the Board of Higher Education and the Governor through the Governor's Office of Management and Budget.

Board of Trustees of the Illinois Mathematics and Science Academy

The Board of Trustees of the Illinois Mathematics and Science Academy requests approval for the following Education Assistance Fund transfers of a total of \$184,012 in Fiscal Year 2018 funds to meet operational requirements:

- \$54,212 from the appropriation for Travel to Contractual Services;
- \$51,001 from the appropriation for Equipment to Commodities;
- \$74,999 from the appropriation for Equipment to Contractual Services;
- \$1,681 from the appropriation for Operation of Automotive to Telecommunications; and
- \$2,119 from the appropriation for Operation of Automotive to Contractual Services.

Staff Recommendation

The staff recommends adoption of the following resolution:

The Illinois Board of Higher Education hereby approves the following appropriation transfers as requested by the Board of Trustees of the Illinois Mathematics and Science Academy.

Transfer Request 12-001
Education Assistance Fund

From:	Travel	\$54,212
	Equipment	\$126,000
	Automotive	\$3,800
To:	Contractual Services	\$131,330
	Commodities	\$51,001
	Telecommunications	\$1,681

